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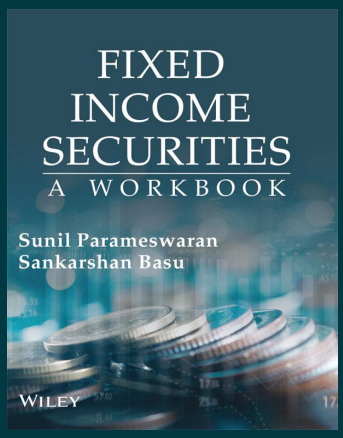

Fixed Income Securities

By Sunil Parameswaran, Sankarshan Basu

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Description

The book deals exhaustively with pricing and risk management issues pertaining to fixed income products. At the appropriate points, extensive computational problems, wherever possible with the help of Excel, have been clearly demonstrated. To aid beginners, the book commences with a focus on the time value of money, which is a sine qua non for the study of the subject. The book concludes with a study of bonds with embedded options, such as floating rate bonds, callable and putable bonds, and convertible bonds. Interest rate derivatives are not covered in this book, and the readers are advised to study textbooks on financial derivatives, which deal exhaustively with the subject.

About the Author

Sunil Parameswaran, Sankarshan Basu

Sunil Parameswaran has extensive teaching experience in India, Australia, Singapore, and the US. He also has extensive corporate training experience and has been offering training workshops to various Indian and multi-national IT companies in India, for over 20 years. A prolific writer he has published a book titled ‘Fundamentals of Financial Instruments’ with John Wiley Singapore, and the second edition was released in 2022. He has also written a book titled ‘Fixed Income Securities: Concepts and Applications’

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