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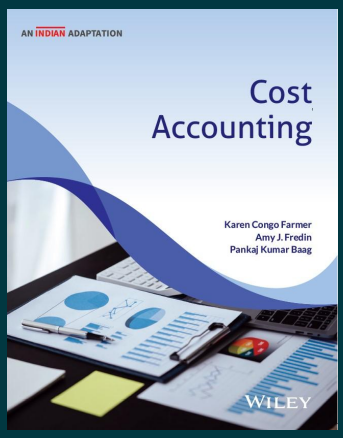

Cost Accounting: With Integrated Data Analytics, An Indian Adaptation

By Karen Congo Farmer, Amy Fredin, Pankaj Kumar Baag

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Description

This book helps students develop the critical thinking skill set needed to understand costing concepts. Through storytelling, students develop a deeper understanding of cost accounting fundamentals, allowing them to apply their knowledge to modern business scenarios and develop the competencies and decision-making skills needed to become the future accounting professional.

It focuses on strengthening the coverage by including new and updated materials. Throughout the book, students work through a variety of assignments and integrated cases that leverage market-leading technology, helping them to make informed business decisions and think critically about data.

About the Author

Karen Congo Farmer, Amy Fredin, Pankaj Kumar Baag

Karen Congo Farmer

Raised on a farm in southwestern Ontario, Canada, I learned from an early age the value of hospitality, music, seasons, finishing a job, and telling a good story.

McMaster University introduced me to a professor who inspired a love of accounting. She was authentic and warm—a role model for my future teaching. As an auditor at Ernst & Young, I earned my CPA designation and experienced business and networking firsthand. Next, I held a dual role at the beautiful Western University: Accountant by day in Financial Services, and accounting lecturer in the evening. Soon enough, I became a full-time lecturer. In addition, a 10+ year instructor role with CPA Ontario, preparing students for their professional exams, was pivotal to my development.

Amy J Fredin

My story begins in a small town in western Minnesota, where I grew up with music and sports, camping and boating, family time and fierce friendships. I studied music and accounting at the College of St. Benedict and from there worked in public accounting and obtained my CPA. I then went back to school for my MBA at St. Cloud State University. While completing that degree, I started teaching in the accounting program at Alexandria Technical College. It was there that my love for teaching began.

Five years later, my story moves to Nebraska, where I pursued a PhD in accounting at the University of Nebraska—Lincoln (go Big Red!). After I completed that degree, St. Cloud State invited me back, this time to join the Accounting Department as a faculty member. In my more than a dozen years so far at SCSU, I have enjoyed teaching, researching, working with students and colleagues, leading case discussions in executive training programs, and connecting with employers in the community.

Pankaj Kumar Baag

During my school years, I traveled extensively across India. Once I completed my degree in Physics (honors), I embarked on a career in the BFSI sector, which took me across international borders. It was in this role that I received rigorous training in credit appraisal, gaining a thorough understanding of financial and management accounting. This knowledge spurred me to pursue further qualifications, leading me to earn my CAIIB, M.Com, M.FM, and several postgraduate diplomas over the course of 10 years. This educational journey ultimately inspired me to shift to academia as a full-time professor. I earned my PhD from IIM Calcutta and subsequently joined the faculty at IIM Kozhikode.

Over the past decade, I've co-authored seven books, authored numerous research papers, working papers, and case studies, which have earned me several awards at international conferences and in journals.

I've supervised and continue to supervise PhD candidates and Master's students on their theses. My expertise also led me to teach management accounting to PGP and EPGP students at IIM Kozhikode for over 10 years. Additionally, I teach a variety of subjects, including Commercial Banking, Microfinance, Project Finance, Entrepreneurial Finance, Investment Banking, and Fintech at IIM Kozhikode. I've been involved in several management development programs, which often require a deep understanding of management accounting. For the past seven years, I've coordinated the Business Project Plan core course for the EPGP at IIMK, where practical application of management accounting is essential.

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